

## Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 EB-07 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02

COME-00 FRB-03 CIAE-00 INR-07 NSAE-00 PA-01 PRS-01

USIA-06 /075 R

66608

DRAFTED BY: XMB: CHAMMOND

APPROVED BY: NEA/PAB: PDCONSTABLE

XMB: CNORRIS

XMB: WWGLICK

XMB: WCSAUER

EB/IFD/ODF: RASWART

EB/IFD/OMA: RJRYAN

EB/OCA/REP: LAKLIEFORTH

----- 051989

R 071245Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

AMEMBASSY ISLAMABAD

AMCONSUL KARACHI

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E.O. 11652: N/A

TAGS: EFIN, BG, PK

SUBJECT: EXIMBANK AND PAKISTAN/BANGLADESH DEBT DIVISION

REF: (A) DACCA 2125

(B) STATE 086163

1. EXIMBANK APPRECIATES ASSISTANCE PROVIDED IN RESOLVING OUT-STANDING ISSUES ON PAKISTAN-BANGLADESH DEBT DIVISIONS AND PLEASED TO NOTE BDG READY TO MOVE AHEAD AND WILLING TO MEET REPAYMENT TERMS IN EXISTING CREDIT AGREEMENTS. BANGLADESH  
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EMBASSY IN WASHINGTON, D.C. APPARENTLY NOT WELL-BRIEFED ON

BDG POSITION ON THESE ISSUES AND COULD BENEFIT FROM SOME  
GUIDANCE TO ENABLE THEM TO DISCUSS MATTERS AT EXIMBANK.  
PERHAPS EMBASSY DACCA COULD CONVEY THIS TO BDG OFFICIALS AT  
EMBASSY'S DISCRETION.

2. IN REPLY TO QUESTION POSED PARAGRAPH 2C OF REFTEL A, OUT-STANDING BALANCE OF DACCA HOTEL CREDIT AS OF JULY 1, 1974 IS \$1.953 MILLION. TOTAL AMOUNT DISBURSED ON THIS CREDIT WAS \$3.349 MILLION. PRINCIPAL PAYMENTS ARE \$93,000 SEMIANNUALLY AT 5 3/4 INTEREST AND FINAL MATURITY DATE SEPTEMBER 15, 1984.

3. CONCERNING PARAGRAPH 5 REFTEL A EXIMBANK HAD VISIT APRIL 30 BY MD. MATUIL ISLAM BDG ALTERNATE DIRECTOR IBRD AND SABER R. KARIM ECON MIN EMB OF BDG ABOUT AIRCRAFT FINANCING. EXIMBANK TOLD THEM THERE COULD BE NO MEANINGFUL DISCUSSIONS OF NEW CREDITS FOR BDG AS LONG AS OUTSTANDING DEBT DIVISION AND DELINQUENCIES UNSETTLED. FYI: BDG OFFICIALS WOULD NOT DISCUSS DEBT PROBLEMS AND LEFT MEETING ABRUPTLY. END FYI.

4. FOR EMB DACCA GUIDANCE. BEFORE EXIMBANK COULD CONSIDER ANY NEW FINANCING FOR BDG, WOULD HAVE TO THOROUGHLY REVIEW COUNTRY CONDITIONS AND BE CONVINCED OF BDG ABILITY TO ASSUME ADDITIONAL CONVENTIONAL FINANCING. INFORMATION PRESENTLY AVAILABLE TO EXIMBANK SUGGESTS BDG NOT REPEAT NOT IN POSITION TO ASSUME ANY SIGNIFICANT AMOUNT OF EXIMBANK-TYPE LOANS.

5. TO ASSIST IN DEBT-DIVISION ISSUE, LISTED BELOW ARE THE AMOUNTS APPROVED BY EXIMBANK ON EACH OF THE THREE RELENDING CREDITS FOR SUB-BORROWERS IN BDG.

SUBLLOANS APPROVED	AMT. EXIM
EXIM CREDIT #	FOR FIRMS IN BDG
	APPROVED FOR DISB

2359 (1984-G)	#2 COMILLA KOTEVALI THANA	\$ 24,820.00
IDBP	COOP. ASS.	
	(COMILLA)	

#3 MODERN INDUSTRIES	53,629.75
	(DACCA)

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#4 ALLIED COLD STORAGE	108,636.70
	(CHITTAGONG)

#5 NOOR COLD STORAGE &	12,079.00
INDUSTRIES	
(RAJSHAHI)	

#6 NATIONAL COLD STORAGE	40,992.00
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(DACCA)

#7 GREENWAYS CORPORATION 47,883.00  
(DACCA)

#10 RASHID COLD STORAGE 23,993.00  
(CHITTAGONG)

#11 RAHMATULLAH ICE & COLD 60,710.00  
STORAGE  
(NARAYANGANJ)

#12 COMILLA SHAMS INDUSTRIES 47,883.00  
(DACCA)

#14 KUSHTIA COLD STORAGE 44,690.00  
(KUSHTIA)

#15 PEASANT TRADING COLD 43,690.00  
STORAGE  
(DACCA)

#16 KHAN SONS COLD STORAGE 43,690.00  
(DACCA)

#18 HUSSAIN & SONS 43,690.00  
(DACCA)

#19 EAST LAND INDUSTRIES 43,690.00  
(DACCA)

#20 KERAMAT INDUSTRIES CORP. 23,992.00  
(DACCA)

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#21 MAGNUM ENTERPRISES LTD. 29,590.00  
(DACCA)

#22 PARAGON COLD STORAGE 27,888.00  
(DACCA)

#27 MODERN INDUSTRIES 52,005.00  
(DACCA)

TOTAL (2359) \$773,551.45

2627 #7 PEOPLE'S COLD STORAGE \$ 49,320.00  
& ICE PLANT  
(COMILLA)

#8 M.A. GHAFFAR, LTD. \$ 20,997.00  
(DACCA)

TOTAL (2627) \$ 70,317.00

2792 #1 ASFAR COTTON MILLS \$646,170.13  
PICIC

SUBLOAN #2 TO RAHMAN  
TEXTILES DIVERTED TO PAKISTAN

6. TO COME TO FINAL RESOLUTION OF OUTSTANDING BALANCES ON  
THESE THREE CREDITS ATTRIBUTABLE TO BDG, EXIMBANK  
MUST HAVE 1) DATA ON REPAYMENTS OF EACH OF THESE  
SUB-BORROWERS TO PICIC AND TO IDBP AND 2) RESULTING  
OUTSTANDING BALANCE ASCRIBED TO BDG FOR EACH CREDIT.  
WOULD APPRECIATE THIS INFO FROM BOTH GOP AND BDG  
TO SEE IF THERE IS AGREEMENT.

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NEGOTIATIONS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 MAY 1975  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE106117  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: CHAMMOND  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750160-0269  
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**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750573/aaaacolq.tel  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 4  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 DACCA 2125  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 AUG 2003 by ShawDG>; APPROVED <21 NOV 2003 by RowellE0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK AND PAKISTAN/BANGLADESH DEBT DIVISION  
**TAGS:** EFIN, BG, PK, XMB  
**To:** DACCA KARACHI  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006